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Unemployment: The labor market showed signs of strength this week. JOLTs job openings (Dec) rose unexpectedly to 8.098M from 7.839M. Nonfarm payrolls (Dec) also beat expectations, increasing to 256K from 212K.



Consumer Goods & Materials: The Core PCE Price Index, which is the Federal Reserve's preferred measure of inflation, rose only 0.1% (MoM)(Nov), better than expected.



Durable Goods: Durable Goods Orders missed expectations, falling -1.1% compared to -0.3% (MoM)(Nov).



Housing and Building: Building Permits rose 5.2% (MoM)(Nov), which was slightly less than expected. New Home Sales also rebounded, rising 5.9% (MoM)(Nov).



Yield Curve: Yields climbed higher this week. 2-year yields rose from 4.28% to 4.40%. 10-year yields increased from 4.60% to 4.77%. Prices & rates move in opposite directions.



M2 Money Stock: The money supply, including time deposits, fell \$186B to \$21.45T (Nov). Money supply is running at 73% of current GDP.



Manufacturing & Services: ISM Non-Manufacturing (Services) PMI (Dec) increased from 52.1 to 54.1. 50 marks contraction / expansion.



S&P 500: The S&P 500 fell -115.43 points, closing at 5,827.04 (down -0.93% YTD). Market volatility, as measured by The CBOE Volatility Index (VIX), rose from 17.3 to 19.2 this week.



U. of Michigan Consumer Sentiment: Preliminary Michigan Consumer Sentiment is expected to decline, falling from 74.0 (Dec) to 73.2 (Jan).

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Always remember that while this is a week in review, this does not trigger or relate to trading activity on your account with Financial Future Services. Broad diversification across several asset classes with a long-term holding strategy is the best strategy in any market environment.

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