

# January 16, 2026



**AUTHOR:** Brandon Ridenour, CFP®, CRPC®

**TITLE:** Investment Adviser Rep

**TAGS:** Jobs, CPI, PPI, Retail Sales, Housing, Yields, S&P 500



**Unemployment:** Jobs data were positive this week. Initial Jobless Claims fell from 207K to 198K, while Continuing Jobless Claims dropped from 1,903K to 1,884K.



**Consumer Goods & Materials:** The Consumer Price Index (CPI) rose 0.3% (MoM) in December. The annual measure was up 2.7%. Both increases mirrored the numbers in November. Producer Price Index (PPI) rose 0.2% (MoM) (Nov).



**Retail Sales:** Retail Sales climbed 0.6% in November following a decline in October of 0.1%.



**Housing and Building:** Existing Home Sales increased from 4.14M to 4.35M (MoM)(Dec), which was better than expected.



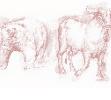
**Yield Curve:** The yield curve steepened this week. 2-year yields rose from 3.54% to 3.59%. 10-year yields climbed from 4.18% to 4.24%.



**M2 Money Stock:** The money supply held steady at \$22.30T (Nov), now roughly 72% of current GDP. Meanwhile, advance GDP growth accelerated from 3.8% in Q2 to 4.3% in Q3.



**Manufacturing & Services:** ISM Manufacturing PMI slipped from 48.2 to 47.9, the lowest since 2024. Services PMI rose from 52.6 to 54.4, the highest since 2024. 50 is the contraction / expansion line.



**S&P 500:** The S&P 500 fell 26.27 points this week, closing at 6,940.01 (up 1.38% YTD). The CBOE Volatility Index (VIX) rose from 16.45 to 18.15.



**U of Michigan Consumer Sentiment:** Preliminary University of Michigan Consumer Sentiment numbers project an increase from 52.9 (Dec) to 54.0 (Jan).

### For more information:

If you would like to receive this weekly article and other timely information, follow us at <https://ffsinv.com/blog-subscribe-follow/>.

Always remember that while this is a week in review, this does not trigger or relate to trading activity on your account with Financial Action, inc. Speak with your financial professional to get advice specific to your circumstances.

No part of this content is sponsored or endorsed, nor does it involve testimonials. The author and firm have disclosed all material conflicts of interest and compensation arrangements related to this content.

Any and all third-party posts or responses to this blog do not reflect the views of the firm and have not been reviewed by the firm for completeness or accuracy.

Contact an Advisor today:

Phone: (719) 357-7189 | E-mail: [admin@ffsinv.com](mailto:admin@ffsinv.com) | Website: [www.ffsinv.com](http://www.ffsinv.com)

\* Financial Action, Inc. is a Registered Investment Advisor.