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Unemployment: Jobs data were positive this week. Initial jobless claims decreased from 223K to 207K. Continuing jobless claims also slowed, falling from 1,900K to 1,858K.

Consumer Goods & Materials: U.S. Core PCE Price Index (MoM) (Dec), the Fed's preferred inflation gauge, ticked up from 0.1% to 0.2%, in line with expectations. Year-over-year, the index remained steady at 2.8%.

Durable Goods: Durable Goods (MoM) (Dec) dropped -2.2%, missing expectations. Advance GDP (Q4) rose 2.3%, below the expected 2.7%.

Housing and Building: Building Permits fell slightly from 1.493M to 1.482M. However, new home sales (MoM) (Dec) increased from 674K to 698K, beating estimates.

Yield Curve: Yields fell slightly this week. 2-year yields dipped from 4.27% to 4.22%. 10-year yields decreased from 4.63% to 4.58%. Prices & rates move in opposite directions.

M2 Money Stock: The money supply, including time deposits, rose \$8B to \$21.53T (Dec). Money supply is running at 73% of current GDP.

Manufacturing & Services: ISM Non-Manufacturing (Services) PMI (Dec) increased from 52.1 to 54.1. 50 marks contraction / expansion.

S&P 500: The S&P 500 fell -60.71 points, closing at 6,040.53 (up 2.70% YTD). Market volatility, as measured by The CBOE Volatility Index (VIX), increased from 14.85 to 15.35 this week.

U. of Michigan Consumer Sentiment: Preliminary Michigan Consumer Sentiment is expected to decline, falling from 74.0 (Dec) to 73.2 (Jan).

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Always remember that while this is a week in review, this does not trigger or relate to trading activity on your account with Financial Future Services. Broad diversification across several asset classes with a long-term holding strategy is the best strategy in any market environment.

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