

# May 22, 2026



**AUTHOR:** Brandon Ridenour, CFP®, CRPC®

**TITLE:** Investment Adviser Rep

**TAGS:** Jobs, Housing, Yields, S&P 500, Consumer Sentiment



**Unemployment:** Jobs data were mixed this week. Initial Jobless Claims decreased from 212K to 209K. Continuing Jobless Claims rose from 1,776K to 1,782K.

**Consumer Goods & Materials:** Consumer Price Index (CPI) continued its upward trend in April, rising 0.6% (MoM). The annual measure increased 3.8%, the highest level since 2023.

**Retail Sales:** Retail Sales climbed 0.5% in April (MoM), down from March but in line with the forecast.

**Housing and Building:** Pending Home Sales rose 1.4% (MoM)(Apr). Housing Starts dropped 2.8% (MoM)(Apr), with an annualized number of 1.465M. MBA 30-Year Mortgage Rate increased to 6.56%, the highest level since August 2025.

**Yield Curve:** The yield curve flattened this week. The 2-year yield rose from 4.09% to 4.13%. The benchmark 10-year yield decreased from 4.59% to 4.56%.

**M2 Money Stock:** The Money Supply rose \$60B to 22.69T. Money Supply is running at 71% of current GDP.

**Manufacturing & Services:** ISM Non-Manufacturing PMI slowed to 53.6 (MoM)(Apr) from 54.0 (Mar) but remained in expansion territory. 50 is the contraction / expansion line.

**S&P 500:** The index rose 64.97 points to close at 7,473.47 (up 9.17% YTD). The CBOE Volatility Index (VIX) dropped from 21.4 to 19.4.

**U. of Michigan Consumer Sentiment:** Michigan Consumer sentiment revised numbers confirmed a new low of 44.8 (May), falling from 49.8 in April.

### For more information:

If you would like to receive this weekly article and other timely information, follow us at <https://ffsinv.com/blog-subscribe-follow/>

Always remember that while this is a week in review, this does not relate to trading activity on your account with Financial Action, inc. Speak with your financial professional to get advice specific to your circumstances.

No part of this content is sponsored or endorsed, nor does it involve testimonials. There are no material conflicts of interest or compensation arrangements related to this content, as disclosed in accordance with SEC requirements. All third-party posts or responses to this blog do not reflect the views of the firm and have not been reviewed by the firm for completeness or accuracy.

Contact an Advisor today:

Phone: (719) 357-7189 | E-mail: [admin@ffsinv.com](mailto:admin@ffsinv.com) | Website: [www.ffsinv.com](http://www.ffsinv.com)

\*Investment advisory services are offered through Financial Action, Inc, a registered investment adviser.

FINA-00081

