June 6, 2025



AUTHOR: Brandon Ridenour, CFP®, CRPC®

TITLE: Investment Adviser Rep

TAGS: Jobs, Yields, Manufacturing, Services, S&P 500



Unemployment: Nonfarm Payrolls declined from 147K (Apr) to 139K (May), but were higher than forecast. The unemployment rate remained steady at 4.2% for the third consecutive month, indicating resilience in the labor market.

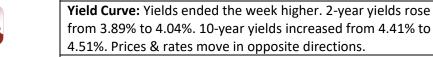
Consumer Goods & Materials: Core PCE Price Index settled at 2.5% (YoY)(Apr), the lowest reading since 2021 for the Federal Reserve's preferred measure of inflation.



Retail Sales: Retail Sales, the foremost indicator of consumer spending, rose 0.1% in April (MoM). The reading was slightly better than expected, but still below March's reading of 1.7%.

Housing and Building: Pending home sales dropped 6.3% (MoM)(Apr).







M2 Money Stock: The money supply rose \$10B to \$21.86T (Apr). Money supply is running at 73% of current GDP. The second release of 1st quarter GDP showed the economy contracting 0.2%, which was slightly better than forecast.



Manufacturing & Services: ISM Manufacturing PMI contracted for the third consecutive month, with a reading of 48.5. ISM Non-Manufacturing (Services) PMI contracted for the first time since June 2024, with a reading of 49.9. 50 marks contraction / expansion.



S&P 500: The S&P 500 rose 88.67 points last week, closing at 6,000.36 (up 2.02% YTD). The CBOE Volatility Index (VIX) declined again from 20.15 to 18.95.



U. of Michigan Consumer Sentiment: Revised University of Michigan Consumer Sentiment remained steady at 52.2 (May), which was higher than expected.

For more information:

If you would like to receive this weekly article and other timely information, follow us at https://ffsinv.com/blog-subscribe-follow/.

Always remember that while this is a week in review, this does not trigger or relate to trading activity on your account with Financial Future Services. Broad diversification across several asset classes with a long-term holding strategy is the best strategy in any market environment.

Any and all third-party posts or responses to this blog do not reflect the views of the firm and have not been reviewed by the firm for completeness or accuracy.

Contact an Advisor today:

Phone: (719) 357-7189 | E-mail: admin@ffsinv.com | Website: www.ffsinv.com | Website: <a href="mailto:www.ffsinv

