

July 25, 2025



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TITLE: Investment Adviser Rep

TAGS: Jobs, Housing, Yields, Money Supply, S&P 500



Unemployment: Jobs data were mixed for the week. Initial Jobless Claims declined from 221K to 217K. Continuing Jobless Claims rose slightly from 1,951K to 1,955K, but ended lower than expected.



Consumer Goods & Materials: Consumer Prices rose, but were generally in line with expectations. Consumer Price Index (CPI) (MoM) increased by 0.3% (Jun), up from 0.1% in May.



Retail Sales: Retail Sales were up 0.6% in June (MoM) following a 0.9% decline in May, beating expectations. Retail Sales are the foremost indicator of consumer spending.



Housing and Building: Housing data disappointed this week, as Existing Home Sales fell 2.7% in June (MoM). The annualized number dropped to 3.93M, the lowest level since September 2024.



Yield Curve: Yields ended the week mixed across the curve. The 2-year yield rose from 3.88% to 3.91%. The 10-year yield decreased from 4.44% to 4.40%. Prices & rates move in opposite directions.



M2 Money Stock: The money supply rose \$8B to \$22.02T (Jun). Money supply is running at 73% of current GDP.



Manufacturing & Services: ISM Manufacturing PMI contracted with a reading of 49.0 (Jun). ISM Non-Manufacturing (Services) PMI rebounded in June, with a reading of 50.8. 50 marks contraction / expansion.



S&P 500: The S&P 500 increased 91.85 points this week, closing at 6,388.64 (up 8.62% YTD). The CBOE Volatility Index (VIX) declined this week from 19.2 to 18.1.



U. of Michigan Consumer Sentiment: Preliminary University of Michigan Consumer Sentiment numbers are projecting an increase from 60.7 (Jun) to 61.8 (Jul).

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Always remember that while this is a week in review, this does not trigger or relate to trading activity on your account with Financial Future Services. Broad diversification across several asset classes with a long-term holding strategy is the best strategy in any market environment.

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