

September 19, 2025



AUTHOR: Brandon Ridenour, CFP®, CRPC®

TITLE: Investment Adviser Rep

TAGS: Jobs, Retail Sales, Housing, Yields, S&P 500



Unemployment: Initial Jobless Claims declined from 263K to 231K. Continuing Jobless Claims also dropped, falling from 1,927K to 1,920K.



Consumer Goods & Materials: Consumer Price Index (CPI) rose 0.4% (MoM)(Aug), higher than expected. The annual measure ticked up from 2.7% (Jul) to 2.9% (Aug). Producer Price Index (PPI) fell unexpectedly by 0.1% (MoM)(Aug).



Retail Sales: Retail Sales were up 0.6% (MoM)(Aug), increasing for the third consecutive month and better than expected. It is the foremost indicator of consumer spending, which accounts for the majority of overall economic activity.



Housing and Building: Preliminary Building Permits project a 3.7% decrease from 1.362M (Jul) to 1.312M (Aug), the lowest reading since 2020. Housing Starts fell 8.5% (MoM)(Aug), decreasing from 1.429M (Jul) to 1.307M (Aug).



Yield Curve: The yield curve steepened this week. The 2-year yield was up from 3.56% to 3.57%. The 10-year yield increased from 4.06% to 4.14%. Prices & rates move in opposite directions.



M2 Money Stock: The money supply rose 100B to \$22.12T (Jul). Money supply is running at 73% of current GDP.



Manufacturing & Services: ISM Manufacturing PMI rose from 48.0 (Jul) to 48.7 (Aug). Non-Manufacturing (Services) PMI increased from 50.1 (Jul) to 52.0 (Aug). 50 marks contraction / expansion.



S&P 500: The S&P 500 rose 80.07 points this week, closing at 6,664.36 (up 13.31% YTD). The CBOE Volatility Index (VIX) climbed this week from 15.55 to 17.7.



U. of Michigan Consumer Sentiment: Preliminary University of Michigan Consumer Sentiment numbers project a decline from 58.2 (Aug) to 55.4 (Sep).

For more information:

If you would like to receive this weekly article and other timely information, follow us at <https://ffsinv.com/blog-subscribe-follow/>.

Always remember that while this is a week in review, this does not trigger or relate to trading activity on your account with Financial Future Services. Broad diversification across several asset classes with a long-term holding strategy is the best strategy in any market environment.

Any and all third-party posts or responses to this blog do not reflect the views of the firm and have not been reviewed by the firm for completeness or accuracy.

Contact an Advisor today:

Phone: (719) 357-7189 | E-mail: admin@ffsinv.com | Website: www.ffsinv.com

* Financial Action, Inc. is a Registered Investment Advisor.

LIW0443