

January 10, 2020



Unemployment: Initial jobless claims fell last week, coming in at 214K, down from 223K. Unemployment held steady at 3.5% in December.



Consumer Goods & Materials: Factory orders fell in November, but less than expected, coming in at -0.7%.



Non-Defense Capital Goods: Core durable goods orders (long lasting manufactured goods stripping out transportation) were flat in November.



Building Permits & Housing Starts: Home prices rose 5% year over year through October.



Yield Curve: 2's & 10's were unchanged last week. 2-year yields rose to 1.56%, up from 1.53%. 10-year yields rose to 1.83% from 1.80%. Prices & rates move in opposite directions.



M2 Money Supply: The money supply, including time deposits, rose by appx. \$63B to \$15.427T in December. A strong build on the 4th quarter data.



Manufacturing & Services: Services PMI for December improved to 52.8. 50 marks the line of contraction and expansion.



S&P 500: The S&P 500 rose last week, 30.50 points, ending at 3,265.35, up 1.07% for the year. VIX fell last week, coming in at 12.3, up from 14.1.



U. of Michigan Consumer Sentiment: CB Consumer Confidence slipped to 126.5 in December from 126.8.

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Always remember that while this is a week in review, this does not trigger or relate to trading activity on your account with Financial Future Services. Broad diversification across several asset classes with a long term holding strategy is the best strategy in any market environment.

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