

January 11, 2019



Unemployment: Initial claims fell to 216K from 233K. Jolt's job openings decreased to 6.888M in November from 7.131M. This data encourages future rate hikes.



Consumer Goods & Materials: Retail sales grew by 0.2% for the month of November.



Non-Defense Capital Goods: Core durable goods orders (long lasting manufactured goods stripping out transportation) fell by 0.3% (Nov), in the face of an expected .3% increase.



Building Permits & Housing Starts:



Yield Curve: 2's & 10's narrowed last week. 2-year yields rose to 2.55% from 2.50%, & 10-year yields rose to 2.71% from 2.67%. Prices & rates move in opposite directions.



M2 Money Supply: The money supply, including time deposits, grew by appx \$142B to \$14.522T in December. The month saw much volatility.



Manufacturing & Services: ISM Non-Manufacturing PMI came in at a healthy 57.6, for December, but is down from 60.7 the prior month.



S&P 500: The S&P 500 rose last week, 64.32 points, ending at 2,596.26, and is up 3.57% year to date. It has now risen for three weeks.



U. of Michigan Consumer Sentiment: Michigan Consumer Sentiment rose to 98.3 for December. CB Consumer Confidence fell to 128.1 in December from 136.4.

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Always remember that while this is a week in review, this does not trigger or relate to trading activity on your account with Financial Future Services. Broad diversification across several asset classes with a long term holding strategy is the best strategy in any market environment.

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