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Unemployment: Initial jobless claims rose to 230k from 207k, which was higher than expected. On the plus side, continuing jobless claims fell to 1,559k from 1,733k.



Consumer Goods & Materials: U.S. Consumer Price Index (CPI) (YoY) continued its trend upward to 7%; the highest level since 1982. Retail Sales fell 1.9% in December.



Non-Defense Capital Goods: U.S. Durable Goods orders rose 2% in November while the U.S. Factory orders (MoM) (Nov) rose 1.6%.



Housing and Building: The Housing Price Index (YoY) (Oct) came in at 17.4%, continuing its downward trend while Pending Home Sales dropped 2.2% (MoM) (Nov).



Yield Curve: 2's & 10's narrowed last week. 2-year yields rose to .99% from .87% & 10-year yields rose to 1.78% from 1.76%. Prices & rates move in opposite directions.



M2 Money Stock: The money supply, including time deposits, rose by \$249B to \$21.436T (Nov). Money supply is currently running 92.39% of current GDP.



Manufacturing & Services: ISM Manufacturing PMI (Dec) fell to 58.7 from 61.1 (Nov). 50 marks the contraction/expansion line.



S&P 500: The S&P 500 fell 14.18 points for the week, ending at 4,662.85 and is down 2.17% YTD. The VIX (CBOE Volatility Index) rose to 21.5 from 19.6.



U. of Michigan Consumer Sentiment: Preliminary figures for Michigan Consumer Sentiment (January) fell to 68.8 from 70.6.

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