

January 18, 2019



Unemployment: Initial claims fell to 213K from 216K. This data encourages future rate hikes.



Consumer Goods & Materials: Retail sales grew by 0.2% for the month of November.



Non-Defense Capital Goods: Core durable goods orders (long lasting manufactured goods stripping out transportation) fell by 0.3% (Nov), in the face of an expected .3% increase.



Building Permits & Housing Starts:



Yield Curve: 2's & 10's was little changed last week. 2-year yields rose to 2.62% from 2.55%, & 10-year yields rose to 2.79% from 2.71%. Prices & rates move in opposite directions.



M2 Money Supply: The money supply, including time deposits, grew by appx \$142B to \$14.522T in December. The month saw much volatility.



Manufacturing & Services: ISM Non-Manufacturing PMI came in at a healthy 57.6, for December, but is down from 60.7 the prior month.



S&P 500: The S&P 500 rose last week, 74.45 points, ending at 2,670.71, and is up 6.54% year to date. It has now risen for four straight weeks.



U. of Michigan Consumer Sentiment: Michigan Consumer Sentiment fell to 90.7 for January from 98.3. This marks a departure from the highs of 2018.

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Always remember that while this is a week in review, this does not trigger or relate to trading activity on your account with Financial Future Services. Broad diversification across several asset classes with a long term holding strategy is the best strategy in any market environment.

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