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Unemployment: Initial jobless claims rose to 286k from 231k, which was higher than forecasts. Continuing jobless claims also rose by 1,635k from 1,552k.



Consumer Goods & Materials: U.S. Consumer Price Index (CPI) (YoY) continued its trend upward to 7%; the highest level since 1982. Retail Sales fell 1.9% in December.



Non-Defense Capital Goods: U.S. Durable Goods orders rose 2% in November while the U.S. Factory orders (MoM) (Nov) rose 1.6%.



Housing and Building: Building permits in (MoM) (Dec) jumped 9.1% from 3.6% (Nov). Housing Starts, however, rose slightly by 1.4% (MoM) (Dec) compared to 8.1% (MoM)(Nov).



Yield Curve: 2's & 10's narrowed last week. 2-year yields rose to 1.01% from .99% & 10-year yields fell to 1.75% from 1.78%. Prices & rates move in opposite directions.



M2 Money Stock: The money supply, including time deposits, rose by \$249B to \$21.436T (Nov). Money supply is currently running 92.39% of current GDP.



Manufacturing & Services: ISM Manufacturing PMI (Dec) fell to 58.7 from 61.1 (Nov). 50 marks the contraction/expansion line.



S&P 500: The S&P 500 fell 264.91 points for the week, ending at 4,397.94 and is down 7.73% YTD. The VIX (CBOE Volatility Index) rose to 25.7 from 20.3.



U. of Michigan Consumer Sentiment: Preliminary figures for Michigan Consumer Sentiment (January) fell to 68.8 from 70.6.

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