

January 22, 2021



Unemployment: Weekly Initial Jobless Claims fell to **900k** from 926k and exceeded expectations.



Consumer Goods & Materials: Core Durable Goods Orders (Month over Month) for November fell to **0.4%** from 1.9%.



Non-Defense Capital Goods: Factory Orders fell to **1.0%** for November but exceeded expectations.



Housing and Building: While Building Permits fell to **4.5%** (Month over Month) (DEC) from 5.9%, Housing Starts rose to **5.8%** from 3.1% and Existing Home Sales rose to **6.76M** from 6.71M and exceeded expectations.



Yield Curve: 2's & 10's expanded last week. 2-year yields fell to **0.13%** from 0.16% and 10-year yields fell to **1.10%** from 1.11%. Prices & rates move in opposite directions.



M2 Money Supply: The money supply, including time deposits, rose to **\$19,548.1B** in January.



Manufacturing & Services: January Services PMI is predicted to rise to 57.5 from 54.8. 50 marks the line between contraction and expansion.



S&P 500: The S&P 500 rose last week 73.22 points, ending at **3,841.47** and is up 2.27% YTD. VIX (CBOE Volatility Index) fell slightly to 21.91 from 24.34.



U. of Michigan Consumer Sentiment and Confidence: Consumer Sentiment rose to 80.7, but missed expectations for December and CB Consumer Confidence fell to 88.6 from 92.9.

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Always remember that while this is a week in review, this does not trigger or relate to trading activity on your account with Financial Future Services. Broad diversification across several asset classes with a long term holding strategy is the best strategy in any market environment.

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