

January 25, 2019



Unemployment: Initial claims fell to 199K from 212K. This marks a cycle low in new claims.



Consumer Goods & Materials: Retail sales grew by 0.2% for the month of November.



Non-Defense Capital Goods: Core durable goods orders (long lasting manufactured goods stripping out transportation) fell by 0.3% (Nov), in the face of an expected .3% increase.



Building Permits & Housing Starts: Existing home sales fell 6.4% to 4.99M. Home prices increased by 5.8% year over year through November.



Yield Curve: 2's & 10's was little changed last week. 2-year yields fell to 2.60% from 2.62%, & 10-year yields fell to 2.76% from 2.79%. Prices & rates move in opposite directions.



M2 Money Supply: The money supply, including time deposits, grew by appx \$142B to \$14.522T in December. The month saw much volatility.



Manufacturing & Services: Manufacturing PMI increased to 54.9 from 53.8 in January. 50 marks the line contraction and expansion.



S&P 500: The S&P 500 fell last week, 5.95 points, ending at 2,664.76, and is up 6.30% year to date. It fell for the first time in 6 weeks.



U. of Michigan Consumer Sentiment: Michigan Consumer Sentiment fell to 90.7 for January from 98.3. This marks a departure from the highs of 2018.

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Always remember that while this is a week in review, this does not trigger or relate to trading activity on your account with Financial Future Services. Broad diversification across several asset classes with a long term holding strategy is the best strategy in any market environment.

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