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Unemployment: Initial jobless claims fell to 260k from 290k, while continuing jobless claims increased to 1,675k from 1,624k.



Consumer Goods & Materials: Preliminary figures for Gross Domestic Product (GDP) (QoQ)(Q4) rose by 6.9% which tripled the increase in Q3.



Non-Defense Capital Goods: Core Durable Goods Orders (MoM)(Dec) increased .4% following a 1.1% increase the prior month (Nov).



Housing and Building: Pending Home Sales (MoM)(Dec) fell 3.8% marking the second consecutive month of decline while New Home Sales (MoM)(Dec) rose by 11.9%



Yield Curve: 2's & 10's narrowed last week. 2-year yields rose to 1.18% from 1.01% & 10-year yields rose to 1.79% from 1.75%. Prices & rates move in opposite directions.



M2 Money Stock: The money supply, including time deposits, rose by \$202B to \$21.638T (Dec). Money supply is currently running 94.11% of current GDP.



Manufacturing & Services: ISM Manufacturing PMI (Dec) fell to 58.7 from 61.1 (Nov). 50 marks the contraction/expansion line.



S&P 500: The S&P 500 rose 33.91 points for the week, ending at 4,431.85 and is down 7.01% YTD. The VIX (CBOE Volatility Index) rose to 31.5 from 25.7.



U. of Michigan Consumer Sentiment: Michigan Consumer Sentiment (January) fell to 67.2 from 70.6 which was below forecasts.

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