

January 29, 2021



Unemployment: Weekly Initial Jobless Claims fell to **847k** from 914k and exceeded expectations.



Consumer Goods & Materials: Core Durable Goods Orders (Month over Month) for December fell slightly from 0.8% to 0.7%, but exceeded expectations.



Non-Defense Capital Goods: Factory Orders fell to **1.0%** for November but exceeded expectations.



Housing and Building: House Price Index (Year over Year) (Nov) rose to **11%** from 10.3%. New Home Sales (MoM) for December rose to 1.6% from -12.6%.



Yield Curve: 2's & 10's expanded last week. 2-year yields fell to **0.11%** from 0.13% and 10-year yields rose to **1.11%** from 1.10%. Prices & rates move in opposite directions.



M2 Money Supply: The money supply, including time deposits, rose to **\$19,560.4B** in January.



Manufacturing & Services: January Services PMI is predicted to rise to 57.5 from 54.8. 50 marks the line between contraction and expansion.



S&P 500: The S&P 500 fell last week 127.23 points, ending at **3,714.24** and is down 1.11% YTD while the VIX (CBOE Volatility Index) jumped to 33.09 from 21.91.



U. of Michigan Consumer Sentiment and Confidence: CB Consumer Confidence rose to **89.3** from 87.1 and exceeded expectations.

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Always remember that while this is a week in review, this does not trigger or relate to trading activity on your account with Financial Future Services. Broad diversification across several asset classes with a long term holding strategy is the best strategy in any market environment.

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