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Unemployment: Weekly initial jobless claims rose above forecasted figures for the 3rd consecutive week, although low. Continuing jobless claims fell to 2,802k from 2,820k.



Consumer Goods & Materials: Factory orders increased 0.4% in July. Down from an 1.5% increase in June.



Non-Defense Capital Goods: Core durable goods orders rose to 0.2% (Aug), short of expectations of a 0.5% increase. In contrast, last month came in at 0.8% from 0.5% prior month.



Housing and Building: Pending home sales (MoM) rose dramatically 8.1%. The House Price index (YoY) has continued in the positive, rising to 19.2% for homeowners (July)



Yield Curve: 2's & 10's expanded last week. 2-year yields fell from 0.29% to 0.27% & 10-year yields rose to 1.48% from 1.47%. Prices & rates move in opposite directions.



M2 Money Stock: The money supply, including time deposits, rose by \$263B to \$20.797T (July). Money supply is currently running 91.45% of current GDP.



Manufacturing & Services: ISM Manufacturing PMI data rose coming in at 61.1 (Sep). 50 marks the contraction/expansion line.



S&P 500: The S&P 500 fell last week 98.44 points, ending at 4,357.04 and is up 16% YTD while the VIX (CBOE Volatility Index) rose to 21.5 from 18.2.



U. of Michigan Consumer Sentiment: Michigan Consumer sentiment rose to 72.8 for the month of September lingering around post-pandemic lows.

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