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Unemployment: Jobs data was incomplete this week due to the government shutdown. The Nonfarm payrolls report (Sep) wasn't released on Friday as the result of impacts at Bureau of Labor Statistics (BLS).

Consumer Goods & Materials: Core PCE Price Index (PCE) rose 0.2% (MoM)(Aug), matching expectations. On a year-over-year basis, inflation held steady at 2.9% (Aug).

Retail Sales: Retail Sales were up 0.6% (MoM)(Aug), increasing for the third consecutive month and better than expected.

Housing and Building: New Home Sales rose from 664K (Jul) to 800K (Aug), better than expected. Existing home sales were down slightly from 4.01M (Jul) to 4.00 (Aug) but were better than expected.

Yield Curve: The yield curve flattened slightly this week. The 2-year yield was down from 3.58% to 3.52%. The 10-year yield decreased from 4.13% to 4.05% Prices & rates move in opposite directions.

M2 Money Stock: The money supply rose 80B to \$22.20T (Aug). Money supply is running at 73% of current GDP. Gross Domestic Product (GDP)(QoQ) final numbers rose from -0.5% (Q1) to 3.8% (Q2).

Manufacturing & Services: ISM Manufacturing PMI rose from 48.7 (Aug) to 49.1 (Sep), but remained in contraction territory. Non-Manufacturing (Services) PMI dropped from 52.0 (Aug) to 50.0 (Sep). 50 marks contraction / expansion.

S&P 500: With few major economic releases to guide markets, the S&P 500 slipped 163.28 points to close at 6,552.51 (up 11.41% YTD). Volatility was largely unchanged, with the CBOE Volatility Index (VIX) steady at 17.7.

Consumer Sentiment: U. of Michigan Preliminary Consumer Sentiment is expected to decrease from 55.1 (Sep) to 55.0 (Oct), slightly higher than forecast.

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