

October 11, 2019



Unemployment: Initial jobless claims fell last week, coming in at 210K, down from 220K. JOLT's job openings fell to 7.051M in August.
Consumer Goods & Materials: Factory orders fell 0.1% in August after climbing 1.4% in July.
Non-Defense Capital Goods: Core durable goods orders (long lasting manufactured goods stripping out transportation) rose a surprising 0.5% in August.
Building Permits & Housing Starts: The house price index increased 5.0% for the year ending in July. New home sales in August rose 7.1%.
Yield Curve: 2's & 10's was little changed last week. 2-year yields rose to 1.63% from 1.40%, & 10-year yields rose to 1.76% from 1.52%. Prices & rates move in opposite directions.
M2 Money Supply: The money supply, including time deposits, rose by appx. \$183B to \$15.141T in September.
Manufacturing & Services: ISM Manufacturing PMI came in at 47.8 for September. ISM Non-manufacturing fell to 52.6 for September. 50 marks the line of contraction and expansion.
S&P 500: The S&P 500 rose last week, 18.26 points, ending at 2,970.27, up 18.33% for the year. VIX fell to 15.6 last week, down from 18.
U. of Michigan Consumer Sentiment: Michigan Consumer Sentiment rose in October to 96, up from 93.2.

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Always remember that while this is a week in review, this does not trigger or relate to trading activity on your account with Financial Future Services. Broad diversification across several asset classes with a long term holding strategy is the best strategy in any market environment.

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Contact an Advisor today:

Phone: (719) 357-7189 | E-mail: admin@ffsinv.com | Website: www.ffsinv.com

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