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Unemployment: Continuing Jobless Claims rose to 1,386k from 1,365k while Initial Jobless claims edged higher to 228k from 219k.



Consumer Goods & Materials: The Core CPI rose 6.6% (YoY)(Sept) which marked the highest increase in over 40 years. This was the second such occurrence so far this year.



Retail Sales: Retail Sales (MoM)(Sept) was flat while Core Retail Sales (MoM)(Sept) rose .1% compared to a -.1% forecast. Overall, figures remained relatively subdued with high prices.



Housing and Building: New Home sales surprised on the upside with a jump of 28.8% (MoM)(Aug). Pending home sales, however, dropped -2% for August.



Yield Curve: 2's & 10's expanded this week. 2-year yields rose to 4.48% (highest since 2007) from 4.30%; 10-year yields rose to 4% from 3.89%. Prices & rates move in opposite directions.



M2 Money Stock: The money supply, including time deposits, rose \$2B to \$21.711T (Aug). Money supply is currently running 86% of current GDP.



Manufacturing & Services: ISM Manufacturing PMI (Sep) fell to 50.9 from 52.8. ISM Non-Manufacturing PMI (Sep) fell to 56.7 from 56.9 (Aug). 50 marks contraction vs expansion.



S&P 500: The S&P 500 fell 56.59 points, ending at 3,583.07 and is down 24.82% YTD. The VIX (CBOE Volatility Index) rose to 32.5 from 31.5 after Thursday's turbulent trading session.



U. of Michigan Consumer Sentiment: Preliminary Michigan Consumer Sentiment (Oct) fell to 56.2 from 58 (Sept). Michigan Inflation Expectations rose to 5.1% (Oct) from 4.7% (Sept).

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