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Unemployment: Weekly initial jobless claims fell to 293K. Continuing jobless claims dropped to 2,593k while JOLTs job openings (Aug) came in at 10.439M, all lower than forecasts.



Consumer Goods & Materials: Factory orders increased 1.2% in August. Up from an 0.7% increase in July.



Non-Defense Capital Goods: Core durable goods orders rose to 0.2% (Aug), short of expectations of a 0.5% increase. In contrast, last month came in at 0.8% from 0.5% prior month.



Housing and Building: Pending home sales (MoM) rose dramatically 8.1%. The House Price index (YoY) has continued in the positive, rising to 19.2% for homeowners (July)



Yield Curve: 2's & 10's narrowed last week. 2-year yields rose from 0.32% to 0.41% & 10-year yields fell to 1.59% from 1.61%. Prices & rates move in opposite directions.



M2 Money Stock: The money supply, including time deposits, rose by \$263B to \$20.797T (July). Money supply is currently running 91.45% of current GDP.



Manufacturing & Services: ISM Non-Manufacturing PMI data rose coming in at 61.9 (Sep). 50 marks the contraction and expansion line.



S&P 500: The S&P 500 rose last week 80.03 points, ending at 4,471.37 and is up 19.04% YTD while the VIX (CBOE Volatility Index) declined to 16.5 from 18.7.



U. of Michigan Consumer Sentiment: Michigan Consumer sentiment fell to 71.4 for the month of October lingering around post-pandemic lows.

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