

October 18, 2019



Unemployment: Initial jobless claims rose last week, coming in at 214K, up from 210K.



Consumer Goods & Materials: September retail sales fell 0.3% when a rise of 0.6% was expected.



Non-Defense Capital Goods: Core durable goods orders (long lasting manufactured goods stripping out transportation) rose a surprising 0.5% in August.



Building Permits & Housing Starts: Building permits fell by 2.7% when a 6.0 fall was expected in September. Housing starts retreated a more than expected 9.4% in September.



Yield Curve: 2's & 10's expanded last week. 2-year yields fell to 1.58% from 1.63%, & 10-year yields were unchanged at 1.76%. Prices & rates move in opposite directions.



M2 Money Supply: The money supply, including time deposits, rose by appx. \$183B to \$15.141T in September.



Manufacturing & Services: ISM Manufacturing PMI came in at 47.8 for September. ISM Non-manufacturing fell to 52.6 for September. 50 marks the line of contraction and expansion.



S&P 500: The S&P 500 rose last week, 15.93 points, ending at 2,986.20, up 19.12% for the year. VIX fell to 14.2 last week, down from 15.6.



U. of Michigan Consumer Sentiment: Michigan Consumer Sentiment rose in October to 96, up from 93.2.

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Always remember that while this is a week in review, this does not trigger or relate to trading activity on your account with Financial Future Services. Broad diversification across several asset classes with a long term holding strategy is the best strategy in any market environment.

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