

October 25, 2019



Unemployment: Initial jobless claims fell last week, coming in at 212K, down from 218K.
Consumer Goods & Materials: September retail sales fell 0.3% when a rise of 0.6% was expected.
Non-Defense Capital Goods: Core durable goods orders (long lasting manufactured goods stripping out transportation) fell 0.3% in September.
Building Permits & Housing Starts: Existing home sales fell 2.2% in September. New home sales fell 0.7% for September. Year over year home prices rose 4.7% in August.
Yield Curve: 2's & 10's were little changed last week. 2-year yields rose to 1.63% from 1.58%, & 10-year yields rose to 1.8% from 1.76%. Prices & rates move in opposite directions.
M2 Money Supply: The money supply, including time deposits, rose by appx. \$183B to \$15.141T in September.
Manufacturing & Services: Services PMI increased to 51 for October. 50 marks the line of contraction and expansion.
S&P 500: The S&P 500 rose last week, 36.35 points, ending at 3,022.55, up 20.57% for the year. VIX fell to 12.7 last week, down from 14.2.
U. of Michigan Consumer Sentiment: Michigan Consumer Sentiment rose in October to 95.5, but missed the expected mark of 96.

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Always remember that while this is a week in review, this does not trigger or relate to trading activity on your account with Financial Future Services. Broad diversification across several asset classes with a long term holding strategy is the best strategy in any market environment.

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