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Unemployment: Initial jobless claims fell this week from 242K to 227K. Continuing jobless claims, however, rose more than expected, from 1,869K to 1,897K.

Consumer Goods & Materials: The Consumer Price Index (CPI) (MoM) (Sep) came in slightly higher than expected at 0.2%.

Retail Sales: Retail sales picked up during the month of Sep (MoM), increasing from 0.1% to 0.4%. These numbers were slightly better than expected, and positive news for consumer spending.

Housing and Building: New Homes Sales rose 4.1% (MoM) (Sep), beating expectations with an annualized 738K single-family homes being sold last month.

Yield Curve: 2-year yields finished higher this week, rising from 3.95% to 4.11%. 10-year yields also climbed from 4.08% to 4.25%, the highest level since July. Prices & rates move in opposite directions.

M2 Money Stock: The money supply, including time deposits, rose \$4B to \$21.22T (Sep). Money supply is running at 73% of current GDP.

Manufacturing & Services: ISM Non-Manufacturing (Services) PMI rose further into expansion territory to 54.9 (Sep) from 51.5 in August. Manufacturing PMI remained in contraction territory with a reading of 47.2 (Sep). 50 marks expansion/contraction.

S&P 500: The S&P 500 dropped -56.55 points, closing at 5,808.12 (up 21.77% YTD). Market volatility, as measured by The CBOE Volatility Index (VIX), remained steady at 18.75 this week.

U. of Michigan Consumer Sentiment: Michigan Consumer Sentiment increased to 70.5 (Oct) from 70.1 (Sep).

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Always remember that while this is a week in review, this does not trigger or relate to trading activity on your account with Financial Future Services. Broad diversification across several asset classes with a long-term holding strategy is the best strategy in any market environment.

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