

October 30, 2020



Unemployment: The weekly Initial Jobless Claims fell to **751k** from 791k beating expectations.



Consumer Goods & Materials: Core Durable Goods (MoM) for September fell to 0.8%, but beat expectations.



Non-Defense Capital Goods: Factory Orders fell to **0.7%** for August from 6.5%.



Housing: New Home Sales fell below expectations and landed at -3.5% for September. The House Price Index climbed to 8.0% Year over year for August.



Yield Curve: 2's & 10's expanded again last week. 2-year yields fell to **0.14%** from 0.18% while 10-year yields rose to **0.88%** from 0.85%. Prices & rates move in opposite directions.



M2 Money Supply: The money supply, including time deposits, rose to **\$18,815.2B** in October.



Manufacturing & Services: ISM Non-Manufacturing PMI (Sep) rose to 57.8. Services PMI for the same period hit expectations but fell to 54.6. 50 marks the line between contraction and expansion.



S&P 500: The S&P 500 fell again last week by 195.43 points, ending at **3,269.96** and is up 1.21% YTD. VIX (CBOE Volatility Index) rose from 27.55 to **38.02**.



U. of Michigan Consumer Sentiment and Confidence: Consumer Sentiment rose to **81.8** in October from 80.4 and CB Consumer Confidence fell to **100.9** from 101.8.

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