

October 4, 2019



Unemployment: Initial jobless claims rose last week, coming in at 219K, up from 215K. The unemployment rate fell to 3.5% and participation was unchanged.



Consumer Goods & Materials: Factory orders fell 0.1% in August after climbing 1.4% in July.



Non-Defense Capital Goods: Core durable goods orders (long lasting manufactured goods stripping out transportation) rose a surprising 0.5% in August.



Building Permits & Housing Starts: The house price index increased 5.0% for the year ending in July. New home sales in August rose 7.1%.



Yield Curve: 2's & 10's expanded last week. 2-year yields fell to 1.40% from 1.63%, & 10-year yields fell to 1.52% from 1.69%. Prices & rates move in opposite directions.



M2 Money Supply: The money supply, including time deposits, rose by appx. \$41B to \$14.958T in August.



Manufacturing & Services: ISM Manufacturing PMI came in at 47.8 for September. ISM Non-manufacturing fell to 52.6 for September. 50 marks the line of contraction and expansion.



S&P 500: The S&P 500 fell last week, 9.78 points, ending at 2,952.01, up 17.76% for the year. VIX rose to 18 last week, up from 16.15.



U. of Michigan Consumer Sentiment: Michigan Consumer Sentiment rose in September to 93.2, up from 89.8, however, CB Consumer Confidence fell to 125.1 from 134.2.

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Always remember that while this is a week in review, this does not trigger or relate to trading activity on your account with Financial Future Services. Broad diversification across several asset classes with a long term holding strategy is the best strategy in any market environment.

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Contact an Advisor today:

Phone: (719) 357-7189 | E-mail: admin@ffsinv.com | Website: www.ffsinv.com

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