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Unemployment: JOLT's rose to 9.61M (Aug). Weekly initial Jobless Claims rose to 207k. Nonfarm payrolls rose 336K and the unemployment rate was unchanged at 3.8% (Sep).



Consumer Goods & Materials: The Core Personal Consumption Expenditure Index (PCE)(YoY)(Aug) fell 3.9% which was welcome news on the fight against inflation.



Durable Goods: Factory Orders (MoM)(Aug) rose 1.2% after a 2.1% fall in July.



Housing and Building: U.S. New Home Sales (MoM)(Aug) fell -8.7% as even higher mortgage rates (7.41% per the MBA 30 year Mortgage Rate) continued to weigh on new applications.



Yield Curve: 2's & 10's remain inverted. 2-year yields rose to 5.08% from 5.03% and 10-year yields rose to 4.78% from 4.59%. Prices & rates move in opposite directions.



M2 Money Stock: The money supply, including time deposits, fell \$37B to \$20.865T (Aug). Money supply is running 77% of current GDP.



Manufacturing & Services: ISM Manufacturing PMI rose to 49.0 (Sep) from 47.6 (Aug) and ISM Services fell to 50.1 (Sep) from 50.5 (Aug). 50 delineates contraction/expansion.



S&P 500: The S&P 500 rose 20.45 points on the week, closing at 4,308.50 and is up 12.22% YTD. The CBOE Volatility Index (VIX) rose to 19 from 16.4.



U. of Michigan Consumer Sentiment: Michigan Consumer Sentiment (Sep) fell to 68.1 from 69.5 (Aug)

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