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Unemployment: Weekly initial jobless claims fell to 326K. The unemployment rate fell to 4.8%, however only 194K nonfarm payrolls were added in September.



Consumer Goods & Materials: Factory orders increased 1.2% in August. Up from an 0.7% increase in July.



Non-Defense Capital Goods: Core durable goods orders rose to 0.2% (Aug), short of expectations of a 0.5% increase. In contrast, last month came in at 0.8% from 0.5% prior month.



Housing and Building: Pending home sales (MoM) rose dramatically 8.1%. The House Price index (YoY) has continued in the positive, rising to 19.2% for homeowners (July)



Yield Curve: 2's & 10's expanded last week. 2-year yields rose from 0.29% to 0.32% & 10-year yields rose to 1.61% from 1.48%. Prices & rates move in opposite directions.



M2 Money Stock: The money supply, including time deposits, rose by \$263B to \$20.797T (July). Money supply is currently running 91.45% of current GDP.



Manufacturing & Services: ISM Non-Manufacturing PMI data rose coming in at 61.9 (Sep). 50 marks the contraction and expansion line.



S&P 500: The S&P 500 rose last week 34.30 points, ending at 4,391.34 and is up 16.91% YTD while the VIX (CBOE Volatility Index) fell to 18.7 from 21.5.



U. of Michigan Consumer Sentiment: Michigan Consumer sentiment rose to 72.8 for the month of September lingering around post-pandemic lows.

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Always remember that while this is a week in review, this does not trigger or relate to trading activity on your account with Financial Future Services. Broad diversification across several asset classes with a long term holding strategy is the best strategy in any market environment.

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