

October 9, 2020



Unemployment: The weekly Initial Jobless Claims rose to **840k** last week missing expectations. JOLTs (Job Openings) for August fell from the previous month at **6.493m** from 6.697m.



Consumer Goods & Materials: Core Retail Sales (MoM) for August fell to **0.7%** from July's 1.3%.



Non-Defense Capital Goods: Factory Orders fell to **0.7%** for August from 6.5%.



Housing: New Home Sales (MoM) fell from 14.7% to **4.8%** in August while existing Home Sales rose to **6.00M** from 5.86M. The House Price Index (YoY) for July rose to **6.5%** from 5.8%.



Yield Curve: 2's & 10's expanded again last week. 2-year yields rose to **0.16%** from 0.13% and 10-year yields rose to **0.79%** from 0.70%. Prices & rates move in opposite directions.



M2 Money Supply: The money supply, including time deposits, rose to **\$18,652.6B** in September.



Manufacturing & Services: ISM Non-Manufacturing PMI (Sep) rose to 57.8. Services PMI for the same period hit expectations but fell to 54.6. 50 marks the line between contraction and expansion.



S&P 500: The S&P 500 rose last week increasing by 128.69 points, ending at **3,477.13** and is up 7.63% YTD. VIX (CBOE Volatility Index) fell from 27.63 to **25.00**.



U. of Michigan Consumer Sentiment and Confidence: Consumer Sentiment rose to **80.4** from 74.1 and CB Consumer Confidence rose sharply to **101.8** from 86.3 for September.

~Your Future... Our Services... Together!~

For more information:

If you would like to receive this weekly article and other timely information follow us, [here](#).

Always remember that while this is a week in review, this does not trigger or relate to trading activity on your account with Financial Future Services. Broad diversification across several asset classes with a long term holding strategy is the best strategy in any market environment.

Any and all third-party posts or responses to this blog do not reflect the views of the firm and have not been reviewed by the firm for completeness or accuracy.

Contact an Advisor today:

Phone: (719) 357-7189 | E-mail: admin@ffsinv.com | Website: www.ffsinv.com

* Financial Action, Inc. is a Registered Investment Advisor.

LIW0186