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Unemployment: Jobs reporting was mixed. Initial Jobless Claims decreased from 199K to 197K. Continuing Jobless Claims, however, rose from 1,699K to 1,716K.



Consumer Goods & Materials: Core PCE Price Index rose 0.2% in August (MoM). The annual measure increased 3.0%, which was lower than expected.



Durable Goods: Durable Goods preliminary orders were flat (MoM) from July to August. The reading was down from the 0.9% increase in July, but still better than expected.



Housing and Building: New Home Sales surprised to the upside in August, rising 6.4% (MoM) from 643K (Jul) to 684K.



Yield Curve: The yield curve flattened slightly. The 2-year yield fell from 4.83% to 4.80%. The benchmark 10-year yield dropped from 5.28% to 5.24%, though it reached 5.31% on 10/5/26, the highest level since 2002**.



M2 Money Stock: The Money Supply rose \$120B to 23.34T. Money Supply is running at 72% of current GDP. Final Release Q2 GDP numbers were revised up from 1.5% to 2.2%.



Manufacturing & Services: ISM Non-Manufacturing PMI decreased from 55.4 (Aug) to 54.9 (Sep), still in expansion but below the forecast. 50 marks expansion / contraction.



S&P 500: The index rose 88.82 points to close at 7,811.54 (up 14.11% YTD). The CBOE Volatility Index (VIX) remained steady at 17.3.



U. of Michigan Consumer Sentiment: Preliminary Consumer Sentiment projects a decline from 48.1 (Sep) to 46.3 (Oct).

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