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Unemployment: Jobs were front and center this week. Nonfarm Payrolls reflected 29K jobs added (Sep), fewer than the 89K forecast. JOLTS Job openings declined from 7.335M (Jul) to 7.079M (Aug). Unemployment Rate ticked up from 4.1% (Aug) to 4.2% (Sep), which was higher than expected.



Consumer Goods & Materials: Core PCE Price Index rose 0.2% in August (MoM). The annual measure increased 3.0%, which was lower than expected. Core PCE is the Fed's preferred measure of inflation.



Durable Goods: Durable Goods preliminary orders were flat (MoM) from July to August. The reading was down from the 0.9% increase in July, but still better than expected.



Housing and Building: New Home Sales surprised to the upside in August, rising 6.4% (MoM) from 643K (Jul) to 684K, annualized.



Yield Curve: The yield curve steepened this week. The 2-year yield rose from 4.81% to 4.83%. The benchmark 10-year yield climbed from 5.17% to 5.28%.



M2 Money Stock: The Money Supply rose \$120B to 23.34T. Money Supply is running at 72% of current GDP (Investing.com). Final Release Q2 GDP numbers were revised up from 1.5% to 2.2%.



Manufacturing & Services: ISM Manufacturing PMI decreased from 54.6 (Aug) to 54.5 (Sep), expanding for the ninth consecutive month. 50 marks expansion / contraction.



S&P 500: The index fell 20.69 points to close at 7,722.72 (up 12.81% YTD). The CBOE Volatility Index (VIX) remained steady at 17.7.



CB Consumer Confidence: CB Consumer Confidence fell from 88.6 (Aug) to 81.9 (Sep), the lowest level since January 2014 (**figure was 78.1 in January 2014).

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