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Unemployment: Initial Jobless claims fell to 217k from 218k. The unemployment rate rose to 3.7% and JILT's (job openings) rose to 10.7M.



Consumer Goods & Materials: Factory orders rose by 0.3% (Oct) in comparison to 0.2% for September.



Durable Goods: Core Durable Goods Orders slowed (MoM)(Sep), falling -.5%. GDP (QoQ)(Q3) is projected at 2.6%, following 2 down quarters.



Housing and Building: New Home Sales reversed course from August's positive swing. September sales dropped -10.9% for the month. MBA 30-year Mortgage Rate touched 7.16%.



Yield Curve: 2's & 10's continue to be inverted. 2-year yields rose to 4.66% from 4.41%; 10-year yields rose to 4.17% from 4.02%. Prices & rates move in opposite directions.



M2 Money Stock: The money supply, including time deposits, fell \$208B to \$21.503T (Sep). Money supply is currently running 83.8% of current GDP.



Manufacturing & Services: ISM Manufacturing PMI (Oct) fell to 50.2 from 50.9 (Sep), while ISM Services fell to 54.4 from 56.7. 50 marks contraction vs expansion.



S&P 500: The S&P 500 fell 130.51 points, ending at 3,770.55 and is down -20.89% YTD. The VIX (CBOE Volatility Index) fell to 24.75 from 27.



U. of Michigan Consumer Sentiment: Preliminary Michigan Consumer Sentiment (Oct) fell to 56.2 from 58 (Sept). Michigan Inflation Expectations rose to 5.1% (Oct) from 4.7% (Sept).

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