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Unemployment: Initial and continuing jobless claims fell to 269K and 2,105k, respectively. Non-farm payrolls (Oct) rose to 531k, beating estimates for the first time since Aug.



Consumer Goods & Materials: U.S. Factory Orders (MoM) (Sept) increased .2% in contrast to a 1.2% increase in August.



Non-Defense Capital Goods: Core durable goods orders rose to 0.4% in September, which was a .1% increase from the prior month.



Housing and Building: Housing Prices (YoY) (Aug), as measured by HPI, has increased 18.5%. New Home Sales (MoM) jumped to 14% in September.



Yield Curve: 2's & 10's narrowed last week. 2-year yields fell to .39% from .48% & 10-year yields dropped to 1.45% from 1.55%. Prices & rates move in opposite directions.



M2 Money Stock: The money supply, including time deposits, rose by \$185B to \$20.982T (Sept). Money supply is currently running 90.55% of current GDP.



Manufacturing & Services: ISM Manufacturing PMI (Oct) came in at 60.8 vs estimates of 60.5; ISM Services PMI (Oct) was higher at 66.7 vs estimates of 62.0. 50 marks the contraction and expansion line.



S&P 500: The S&P 500 rose last week 92.15 points, ending at 4,697.53 and is up 25.07% YTD while the VIX (CBOE Volatility Index) decline to 15.4 from 16.4.



U. of Michigan Consumer Sentiment: Michigan Consumer sentiment rose to 71.7 for the month of October lingering around post-pandemic lows.

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