November 7, 2025

AUTHOR: Brandon Ridenour, CFP®, CRPC®
TITLE: Investment Adviser Rep
TAGS: Yields, Manufacturing, Services, S&P 500, Consumer Sentiment

Unemployment: Jobs data was incomplete this week due to the government shutdown.
Consumer Goods & Materials: Inflation pressures eased slightly in September as the Consumer Price Index (CPI) rose 0.3%, below the 0.4% forecast. The annual inflation rate ticked up to 3.0% (Sep) from 2.9% (Aug).
Retail Sales: The September Retail Sales report was missed due to the continued government shutdown.
Housing and Building: Pending Homes Sales were unchanged in September (MoM), missing expectations. The MBA 30-Year Mortgage Rate fell to 6.30%, the lowest level in over a year.
Yield Curve: The yield curve steepened this week. 2-year yields fell from 3.60% to 3.55%. 10-year yields remained steady at 4.11%. Prices & rates move in opposite directions.
M2 Money Stock: The money supply rose 100B to $22.21T (Sep). The advanced estimate for Q3 GDP (QoQ) is delayed from the Bureau of Economic Analysis (BEA) due to the government shutdown.
Manufacturing & Services: ISM Manufacturing PMI fell from 49.1 (Sep) to 48.7 (Oct) contracting for the eighth consecutive month. Non-Manufacturing (Services) PMI climbed from 50.0 (Sep) to 52.4 (Oct). 50 marks contraction / expansion.
S&P 500: The S&P 500 dropped 111.40 points this week, closing at 6,728.80 (up 14.40% YTD). The CBOE Volatility Index (VIX) rose from 18.5 to 21.2.
U. of Michigan Consumer Sentiment: Preliminary University of Michigan Consumer Sentiment numbers project a decline from 53.6 (Oct) to 50.3 (Nov), the lowest level since June of 2022.

For more information:

If you would like to receive this weekly article and other timely information, follow us at https://ffsinv.com/blog-subscribe-follow/.

Always remember that while this is a week in review, this does not trigger or relate to trading activity on your account with Financial Future Services. Broad diversification across several asset classes with a long-term holding strategy is the best strategy in any market environment.

Contact an Advisor today:
Phone: (719) 357-7189 | E-mail: admin@ffsinv.com | Website: www.ffsinv.com