November 1, 2019



















Unemployment: Initial jobless claims rose last week, coming in at 218K, up from 213K. Unemployment rose to 3.6% for October while nonfarm payrolls rose by 128K.

Consumer Goods & Materials: September retail sales fell 0.3% when a rise of 0.6% was expected.

Non-Defense Capital Goods: Core durable goods orders (long lasting manufactured goods stripping out transportation) fell 0.3% in September.

Building Permits & Housing Starts: Existing home sales fell 2.2% in September. New home sales fell 0.7% for September. Year over year home prices rose 4.7% in August.

Yield Curve: 2's & 10's were little changed last week. 2-year yields fell to 1.56% from 1.63%, & 10-year yields fell to 1.73% from 1.8%. Prices & rates move in opposite directions.

M2 Money Supply: The money supply, including time deposits, rose by appx. \$183B to \$15.141T in September.

Manufacturing & Services: ISM Manufacturing slipped to 48.3 in October. 50 marks the line of contraction and expansion.

S&P 500: The S&P 500 rose last week, 44.36 points, ending at 3,066.91, up 22.34% for the year. VIX was little changed at 12.7 last week.

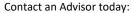
U. of Michigan Consumer Sentiment: CB Consumer Confidence fell to 125.9 in October from 126.3 in September.

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Always remember that while this is a week in review, this does not trigger or relate to trading activity on your account with Financial Future Services. Broad diversification across several asset classes with a long term holding strategy is the best strategy in any market environment.

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