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Unemployment: Nonfarm payrolls measured only 12K jobs added in October, far below expectations and the lowest number in nearly four years. There is speculation that the poor reading was impacted by recent hurricanes and the Boeing employment strike.

Consumer Goods & Materials: The PCE (Personal Consumption Expenditure) price index, which is the preferred inflation gauge of the Federal Reserve, increased 0.2% (MoM) (Sep) as expected. The YoY number (Sep) showed an increase of 2.1%, the lowest since February of 2021.

Retail Sales: Retail sales picked up during the month of Sep (MoM), increasing from 0.1% to 0.4%.

Housing and Building: New Homes Sales rose 4.1% (MoM) (Sep), beating expectations with an annualized 738K single-family homes being sold last month.

Yield Curve: 2-year yields continue to climb, rising from 4.11% to 4.21% this week. 10-year yields also increased from 4.25% to 4.37%. Prices & rates move in opposite directions.

M2 Money Stock: The money supply, including time deposits, rose \$4B to \$21.22T (Sep). Money supply is running at 73% of current GDP.

Manufacturing & Services: ISM Manufacturing PMI fell further into contraction territory to 46.5 (Oct) from 47.2 in September. 50 marks expansion/contraction.

S&P 500: The S&P 500 dropped -79.32 points, closing at 5,728.80 (up 20.10% YTD). Market volatility, as measured by The CBOE Volatility Index (VIX), rose from 18.75 to 19.8 this week.

U. of Michigan Consumer Sentiment: Michigan Consumer Sentiment increased to 70.5 (Oct) from 70.1 (Sep).

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