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AUTHOR: Kerry Hilsabeck, CFP®
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Unemployment: Continuing Jobless claims rose to 1,834k from 1,812k. Initial jobless claims fell slightly by 217k from 220k.



Consumer Goods & Materials: Core Durable Goods Orders rose 0.5% (Sept, MoM). Preliminary readings of Core PCE fell to 2.40% (Q3) from 3.70% (Q2).



Retail Sales: Core Retail Sales (Sept, MoM) exceeded expectations, rising .6% compared to estimates of .2%. Retail Sales rose .7% compared to a forecasted .3%.



Housing and Building: The U.S. MBA 30-year Mortgage Rate fell to 7.61% after hovering around 7.86% the week before. Mortgage applications increased 2.5% after 3 straight weeks of decline.



Yield Curve: 2's & 10's remain inverted. 2-year yields rose to 5.04% from 4.83% and 10-year yields rose to 4.61% from 4.57%. Prices & rates move in opposite directions.



M2 Money Stock: The money supply, including time deposits, fell \$110B to \$20.754T (Sept). Money supply is running 75% of current GDP.



Manufacturing & Services: ISM Non-Manufacturing PMI (Oct) fell to 51.8 from 53.6. ISM Manufacturing PMI contracted further to 46.7 from 49. 50 marks contraction/expansion.



S&P 500: The S&P 500 rose 56.90 points this week, closing at 4,415.24 and is up 15% YTD. The CBOE Volatility Index (VIX) was steady at 15.



U. of Michigan Consumer Sentiment: Preliminary Michigan Consumer Sentiment fell to 60.4 (Nov) from 63.8 (Oct).

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Contact an Advisor today:

Phone: (719) 357-7189 | E-mail: admin@ffsinv.com | Website: www.ffsinv.com

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