

November 12, 2021



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TITLE: Investment Adviser Rep
TAGS: Jobs, CPI, Yield Curve, S&P 500, Consumer Sentiment



Unemployment: Initial Jobless claims totaled 267k which is a pandemic era low. Continuing jobless claims were higher, however, at 2,160k compared to 2,105k from the prior week.



Consumer Goods & Materials: U.S. Consumer Price Index (CPI) (YoY) (Oct) rose to 6.2%, which is the highest figure since 1990. Core CPI (YoY) (Oct) rose to 4.6%, exceeding forecasts.



Non-Defense Capital Goods: Core durable goods orders rose to 0.4% in September, which was a .1% increase from the prior month.



Housing and Building: Housing Prices (YoY) (Aug), as measured by HPI, has increased 18.5%. New Home Sales (MoM) jumped to 14% in September.

Yield Curve: 2's & 10's narrowed last week. 2-year yields increased to .53% from .39% & 10-year yields rose to 1.58% from 1.45%. Prices & rates move in opposite directions.



M2 Money Stock: The money supply, including time deposits, rose by \$185B to \$20.982T (Sept). Money supply is currently running 90.55% of current GDP.



Manufacturing & Services: ISM Manufacturing PMI (Oct) came in at 60.8 vs estimates of 60.5; ISM Services PMI (Oct) was higher at 66.7 vs estimates of 62.0. 50 marks the contraction and expansion line.



S&P 500: The S&P 500 dropped 14.68 points for the week, ending at 4,682.85 and is up 24.67% YTD. The VIX (CBOE Volatility Index) rose to 17.25 from 16.4.



U. of Michigan Consumer Sentiment: Michigan Consumer Sentiment (Preliminary) fell dramatically to 66.8 for the month of November which would be the lowest level since 2011.

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Always remember that while this is a week in review, this does not trigger or relate to trading activity on your account with Financial Future Services. Broad diversification across several asset classes with a long term holding strategy is the best strategy in any market environment.

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