

November 19, 2021



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TITLE: Investment Adviser Rep
TAGS: Jobs, Retail Sales, Housing, Building, Yield Curve, S&P 500



Unemployment: Initial jobless claims remained steady at 268k. Continuing jobless claims retreated this week to 2,080k compared to 2,209k from the prior week.



Consumer Goods & Materials: Retail sales rose more than expected, 1.7% (Oct). The Capacity Utilization rate extended to 76.4% (Oct).



Non-Defense Capital Goods: Core durable goods orders rose to 0.4% in September, which was a .1% increase from the prior month.



Housing and Building: Building Permits (MoM) (Oct) rose by 4% compared to September figures which fell -7.8%. Housing Starts (MoM)(Oct), however, were in the negative 0.7%.



Yield Curve: 2's & 10's narrowed last week. 2-year yields decreased to .52% from .53% & 10-year yields fell to 1.54% from 1.58%. Prices & rates move in opposite directions.



M2 Money Stock: The money supply, including time deposits, rose by \$185B to \$20.982T (Sept). Money supply is currently running 90.55% of current GDP.



Manufacturing & Services: ISM Manufacturing PMI (Oct) came in at 60.8 vs estimates of 60.5; ISM Services PMI (Oct) was higher at 66.7 vs estimates of 62.0. 50 marks the contraction and expansion line.



S&P 500: The S&P 500 rose 15.11 points for the week, ending at 4,697.96 and is up 25.08% YTD. The VIX (CBOE Volatility Index) rose to 17.6 from 16.5.



U. of Michigan Consumer Sentiment: Michigan Consumer Sentiment (Preliminary) fell dramatically to 66.8 for the month of November which would be the lowest level since 2011.

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Always remember that while this is a week in review, this does not trigger or relate to trading activity on your account with Financial Future Services. Broad diversification across several asset classes with a long term holding strategy is the best strategy in any market environment.

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