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Unemployment: Initial Jobless claims fell from 219K to 213K, the lowest number since May of this year. Continuing Jobless claims, however, climbed higher than expected from 1,872K to 1908K.



Consumer Goods & Materials: Headline inflation numbers represented by the U.S. Consumer Price Index (CPI) (Oct) data came in as expected, rising 0.2% month-over-month.



Retail Sales: Retail sales were slightly higher than expected during the month of October (MoM), coming in at 0.4%.



Housing and Building: Housing starts declined -3.1% (MoM) (Oct), with the actual number coming in lower than expected at 1.311M.



Yield Curve: 2-year yields ended the week higher, rising from 4.31% to 4.37%. 10-year yields, however, decreased from 4.43% to 4.41%. Prices & rates move in opposite directions.



M2 Money Stock: The money supply, including time deposits, rose \$4B to \$21.22T (Sep). Money supply is running at 73% of current GDP.



Manufacturing & Services: ISM Non-Manufacturing (Services) PMI increased further into expansion territory to 56.0 (Oct) from 54.9 in September.



S&P 500: The S&P 500 rose 98.72 points, closing at 5,969.34 (up 25.15% YTD). Market volatility, as measured by The CBOE Volatility Index (VIX), increased from 15 to 16.45 this week.



U. of Michigan Consumer Sentiment: Michigan Consumer Sentiment increased to 71.8 (Nov) from 70.5 (Oct), though the rise was less than expected.

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