

November 27, 2020



Unemployment: Weekly Initial Jobless Claims rose to **778k** from 748k and was more than expected.



Consumer Goods & Materials: Core Durable Goods Orders (MoM) for October fell to **1.3%** from 1.5%. Core Retail Sales (MoM) for October fell to 0.2% from 1.2%.



Non-Defense Capital Goods: Factory Orders rose to **1.1%** from 0.6% for September.



Housing: House Price Index (YoY) for September rose to **9.1%** from 8.1% and New Home Sales fell to **-0.3%** from 0.1% (MoM) for October.



Yield Curve: 2's & 10's slightly expanded last week. 2-year yields held at **0.16%** and 10-year yields rose to **0.84%** from 0.83%. Prices & rates move in opposite directions.



M2 Money Supply: The money supply, including time deposits, rose again to **\$19,108.3B** in November.



Manufacturing & Services: Services PMI is predicted to rise to **57.7** from 56.9 for November. 50 marks the line between contraction and expansion.



S&P 500: The S&P 500 rose last week 80.81 points, ending at 3,638.35 and is up **12.62%** YTD. VIX (CBOE Volatility Index) fell to **20.84** from 23.70.



U. of Michigan Consumer Sentiment and Confidence: Consumer Sentiment fell to **76.9** from 81.8 in November and CB Consumer Confidence fell to **96.1** from 101.4.

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Always remember that while this is a week in review, this does not trigger or relate to trading activity on your account with Financial Future Services. Broad diversification across several asset classes with a long term holding strategy is the best strategy in any market environment.

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