November 28, 2025

AUTHOR: Brandon Ridenour, CFP®, CRPC®
TITLE: Investment Adviser Rep
TAGS: Jobs, PPI, Retail Sales, Yields, Money Supply, S&P 500, Consumer Confidence

Unemployment: Jobs data were mixed last week. Initial Jobless Claims fell from 222K to 216K, the lowest since April. Continuing Jobless Claims rose from 1,953K to 1,960K
Consumer Goods & Materials: The delayed September inflation report revealed the Produce Price Index (PPI) rose 0.3%(MoM), in line with the forecast.
Retail Sales: The delayed September Retail Sales report showed an increase of only 0.2% (MoM), which was less than expected following a 0.6% rise in August. It is the foremost indicator of consumer spending.
Housing and Building: Existing Home Sales increased for the 3rd month in a row, rising from 4.05 (Sep) to 4.10 (Oct).
Yield Curve: The yield curve remained steady this week. 2-year yields dropped from 3.51% to 3.47%. 10-year yields decreased from 4.06% to 4.02%. Prices & rates move in opposite directions.
M2 Money Stock: The money supply rose 90B to $22.30T (Oct). Initial estimates of Q3 GDP figures remain delayed from the Bureau of Economic Analysis (BEA) due to the government shutdown.
Manufacturing & Services: ISM Manufacturing PMI fell from 49.1 (Sep) to 48.7 (Oct) contracting for the eighth consecutive month. Non-Manufacturing (Services) PMI climbed from 50.0 (Sep) to 52.4 (Oct). 50 marks contraction / expansion.
S&P 500: The S&P 500 rose 246.10 points this week, closing at 6,849.09 (up 16.45% YTD). The CBOE Volatility Index (VIX) declined from 22.2 to 19.
Consumer Confidence: Conference Board (CB) Consumer Confidence numbers fell sharply from 95.5 (Oct) to 88.7 (Nov), reflecting a decline in confidence in economic activity.

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Phone: (719) 357-7189 | E-mail: admin@ffsinv.com | Website: www.ffsinv.com

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