

November 29, 2019



<b>Unemployment:</b> Initial jobless claims fell last week, coming in at 213K, down from 228K. The continued low level of job losses is a strength of the economy.
<b>Consumer Goods &amp; Materials:</b> Retail sales grew by 0.3% in October when 0.2% was expected. This is a good start to the 4 <sup>th</sup> quarter as September was -0.3%.
<b>Non-Defense Capital Goods:</b> Core durable goods orders (long lasting manufactured goods stripping out transportation) rose 0.6% in October.
<b>Building Permits &amp; Housing Starts:</b> House Price Index rose 5.1% YoY in Sept. This is up from 4.6% in August. New home sales fell 0.7% in October after a 4.5% rise the prior month.
<b>Yield Curve:</b> 2's & 10's were little changed last week. 2-year yields was unchanged at 1.61%, & 10-year yields rose to 1.78% from 1.77%. Prices & rates move in opposite directions.
<b>M2 Money Supply:</b> The money supply, including time deposits, rose by appx. \$103B to \$15.244T in October. A strong build at the start of the 4 <sup>th</sup> quarter.
<b>Manufacturing &amp; Services:</b> Services PMI rose to 51.6 from 50.6 in November. 50 marks the line of contraction and expansion.
<b>S&amp;P 500:</b> The S&P 500 rose last week, 30.69 points, ending at 3,1403.989, up 25.30% for the year. VIX was little changed, coming in at 12.25 last week, down from 12.6.
<b>U. of Michigan Consumer Sentiment:</b> CB Consumer Confidence fell to 125.5 in November from 126.1.

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Always remember that while this is a week in review, this does not trigger or relate to trading activity on your account with Financial Future Services. Broad diversification across several asset classes with a long term holding strategy is the best strategy in any market environment.

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