November 8, 2019



















Unemployment: Initial jobless claims fell last week, coming in at 211K, down from 218K. JOLTs job openings fell from 7.301M to 7.024M for October.

Consumer Goods & Materials: Factory orders fell 0.6% in September when a 0.5% fall was expected. Not a good indication heading into the holiday season.

Non-Defense Capital Goods: Core durable goods orders (long lasting manufactured goods stripping out transportation) fell 0.3% in September.

Building Permits & Housing Starts: Existing home sales fell 2.2% in September. New home sales fell 0.7% for September. Year over year home prices rose 4.7% in August.

Yield Curve: 2's & 10's expanded last week. 2-year yields rose to 1.68% from 1.56%, & 10-year yields rose to 1.94% from 1.73%. Prices & rates move in opposite directions.

M2 Money Supply: The money supply, including time deposits, rose by appx. \$103B to \$15.244T in October. A strong build at the start of the 4th quarter.

Manufacturing & Services: ISM non-manufacturing PMI rose to 54.7 from 52.6 for the month of October. 50 marks the line of contraction and expansion.

S&P 500: The S&P 500 rose last week, 26.17 points, ending at 3,093.08, up 23.39% for the year. VIX was down, coming in at 12.2 last week, down from 12.7.

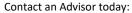
U. of Michigan Consumer Sentiment: Consumer sentiment rose to 95.7 in November from 95.5 in October, but missed expectations of 95.9.

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Always remember that while this is a week in review, this does not trigger or relate to trading activity on your account with Financial Future Services. Broad diversification across several asset classes with a long term holding strategy is the best strategy in any market environment.

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