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Unemployment: Jobs reports were mixed this week. Initial Jobless claims rose slightly from 218K to 221K, slightly better than expected. Continuing Jobless claims, however, rose from 1,853K to 1,892K, missing expectations.



Consumer Goods & Materials: The PCE (Personal Consumption Expenditure) price index, which is the preferred inflation gauge of the Federal Reserve, increased 0.2% (MoM) (Sep) as expected.



Retail Sales: Retail sales picked up during the month of Sep (MoM), increasing from 0.1% to 0.4%.



Housing and Building: New Homes Sales rose 4.1% (MoM) (Sep), beating expectations with an annualized 738K single-family homes being sold last month.



Yield Curve: 2-year yields ended the week higher, rising from 4.12% to 4.26%. 10-year yields fell from 4.37% to 4.30%. Prices & rates move in opposite directions.



M2 Money Stock: The money supply, including time deposits, rose \$4B to \$21.22T (Sep). Money supply is running at 73% of current GDP.



Manufacturing & Services: ISM Non-Manufacturing (Services) PMI increased further into expansion territory to 56.0 (Oct) from 54.9 in September, the highest reading since November of 2022. 50 marks expansion/contraction.



S&P 500: The S&P 500 jumped 266.74 points, closing at 5,995.54 (up 25.70% YTD) with its best weekly performance since November of 2023. Market volatility, as measured by The CBOE Volatility Index (VIX), fell from 19.8 to 15.6 this week.



U. of Michigan Consumer Sentiment: Michigan Consumer Sentiment increased to 70.5 (Oct) from 70.1 (Sep).

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