November 9, 2018



















Unemployment: Initial claims fell to 214K from 215K. JOLT's job openings fell to 7.009M, the high level represents difficulty to fill rolls in a thin labor market.

Consumer Goods & Materials: September factory orders increased .7%, more than expected. Great news as the 3rd quarter gets underway.

Non-Defense Capital Goods: Core durable goods orders (long lasting manufactured goods stripping out transportation) increased by 0.1% (Sept), less than the 0.5% expected.

Building Permits & Housing Starts: House prices rose 6.1% year over year (Aug) and new home sales were down 5.5% (Sept). These were likely in response to higher mortgage rates.

Yield Curve: 2's & 10's narrowed last week. 2-year yields rose to 2.93% from 2.91% & 10-year yields fell to 3.19% from 3.22%. Prices and rates move in opposite directions.

M2 Money Supply: The money supply as measured including time deposits, grew by appx \$23B to \$14.293T in October. Even with market turmoil this is logical as short term rates have rose.

Manufacturing & Services: October manufacturing fell to 57.7 from 59.8. Services PMI rose to 54.8 from 54.7 in October. 50 marks the line between contraction and expansion.

S&P 500: The S&P 500 rose for the week, 57.95 points, ending at 2,781.01 and up 4.02% year to date. VIX, a measure of volatility, fell to 18.06 from 19.85 the prior week.

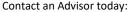
U. of Michigan Consumer Sentiment: Michigan Consumer Sentiment fell to 98.3 for October from 98.6. Sentiment is still at a historically elevated level.

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Always remember that while this is a week in review, this does not trigger or relate to trading activity on your account with Financial Future Services. Broad diversification across several asset classes with a long term holding strategy is the best strategy in any market environment.

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