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Unemployment: U.S. Initial Jobless Claims jumped from 225K to 242K, the highest number in nearly two months. Continuing Jobless Claims also rose more than expected, from 1,871K to 1,886K.



Consumer Goods & Materials: The Consumer Price Index (CPI)(MoM)(Nov) increased from 0.2% (Oct) to 0.3%, the highest monthly inflation increase since May. The year-over-year number also ticked up, from 2.6% to 2.7%. Producer Price Index (PPI)(MoM)(Nov) rose from 0.3% to 0.4%.



Retail Sales: Retail sales were slightly higher than expected during the month of October (MoM), coming in at 0.4%.



Housing and Building: Pending home sales rose 2.0% (MoM) (Oct), beating expectations. This number represents homes under contract that haven't yet closed.



Yield Curve: Yields rose this week, reversing the recent downward trend. 2-year yields increased from 4.10% to 4.25%. 10-year yields climbed from 4.15% to 4.40%. Prices & rates move in opposite directions.



M2 Money Stock: The money supply, including time deposits, rose \$4B to \$21.22T (Sep). Money supply is running at 73% of current GDP.



Manufacturing & Services: ISM Manufacturing PMI (Nov) increased more than expected, rising from 46.5 (Oct) to 48.4. ISM Non-Manufacturing (Services) PMI (Nov) slipped from 56.0 to 52.1. 50 marks expansion/contraction



S&P 500: The S&P 500 fell -39.18 points, closing at 6,051.09 (up 26.86% YTD). Market volatility, as measured by The CBOE Volatility Index (VIX), dropped from 14.4 to 14.15 this week.



U. of Michigan Consumer Sentiment: Michigan Consumer Sentiment preliminary numbers increased from 71.8 (Nov) to 74.0 (Dec), higher than expected.

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