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Unemployment: Continuing Jobless claims rose slightly to 1,671k from 1,670k. Initial Jobless Claims fell to 211k from 231k, reflecting some resiliency in the labor market.



Consumer Goods & Materials: Headline news for the week showed Core CPI (MoM) fall to 6% (Nov) from 6.3% (Oct); however, the figure remains elevated and will be priority #1 for the Federal Reserve in 2023.



Retail Sales: U.S. Core Retail Sales (MoM) exhibited signs of a pullback on the back of multiple rate hikes. November's figures came in at -0.2% compared to a 1.2% increase in October.



Housing and Building: House Price Index (YoY)(Sep) has risen 11% as pricings continue to cool. Pending Home Sales (MoM)(Oct) fell 4.6%, marking declines in 9 of 10 months YTD



Yield Curve: 2's & 10's remain inverted. 2-year yields fell to 4.17% from 4.33% and 10-year yields fell to 3.48% from 3.57%. Prices & rates move in opposite directions.



M2 Money Stock: The money supply, including time deposits, fell \$88B to \$21.415T (Oct). Money supply is currently running 83.4% of current GDP.



Manufacturing & Services: Preliminary Manufacturing and Services PMI for December both show signs of slowing; dropping from 47.7 to 46.2 and 46.2 to 44.4, respectively.



S&P 500: The S&P 500 fell -82.02 points ending at 3,852.36 and is down -19.17% YTD. The VIX (CBOE Volatility Index) rose to 23 from 22.5.



U. of Michigan Consumer Sentiment: Preliminary Michigan Consumer Sentiment (Dec) turned positive to 59.1 from 56.8 (Nov).

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