

December 19, 2025



AUTHOR: Brandon Ridenour, CFP®, CRPC®

TITLE: Investment Adviser Rep

TAGS: Jobs, CPI, Retail Sales, Housing, Yields, S&P 500, Consumer Sentiment



Unemployment: Jobs data took center stage last week with the release of both October and November Nonfarm Payroll reports. Payrolls fell by 105K (Oct), then rebounded modestly with a 64K gain (Nov). The unemployment rate rose from 4.4% (Sep) to 4.6% (Nov), the highest level since 2021.



Consumer Goods & Materials: The annual measure of Consumer Price Index (CPI) rose 2.7% in November, less than the 3.1% forecast.



Retail Sales: The October Retail Sales report measured no change (MoM), which was weaker than expected.



Housing and Building: Existing Home Sales increased for the 4th month in a row, rising from 4.11M (Oct) to 4.13M (Nov).



Yield Curve: The yield curve steepened this week. 2-year yields fell from 3.52% to 3.48%. 10-year yields dropped from 4.19% to 4.16%. Prices & rates move in opposite directions.



M2 Money Stock: The money supply rose 90B to \$22.30T (Oct). Initial estimates of Q3 GDP figures remain delayed from the Bureau of Economic Analysis (BEA) due to the government shutdown.



Manufacturing & Services: ISM Manufacturing PMI slipped from 48.7 (Oct) to 48.2 (Nov). Meanwhile, Services PMI inched up from 52.4 to 52.6, reinforcing steady expansion (50 is the contraction/expansion line).



S&P 500: The S&P 500 rose 7.09 points this week, closing at 6,834.50 (up 16.20% YTD). The CBOE Volatility Index (VIX) increased from 16 to 18.



U. of Michigan Consumer Sentiment: Revised University of Michigan Consumer Sentiment numbers increased from 51.0 (Nov) to 52.9 (Dec), slightly less than forecast.

For more information:

If you would like to receive this weekly article and other timely information, follow us at <https://ffsinv.com/blog-subscribe-follow/>.

Always remember that while this is a week in review, this does not trigger or relate to trading activity on your account with Financial Future Services. Broad diversification across several asset classes with a long-term holding strategy is the best strategy in any market environment.

Any and all third-party posts or responses to this blog do not reflect the views of the firm and have not been reviewed by the firm for completeness or accuracy.

Contact an Advisor today:

Phone: (719) 357-7189 | E-mail: admin@ffsinv.com | Website: www.ffsinv.com

* Financial Action, Inc. is a Registered Investment Advisor.

LIW0456