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Unemployment: Initial jobless claims totaled 222K while continuing jobless claims dropped again to 1,956K. The unemployment rate fell to 4.2%, the lowest since March 2020.



Consumer Goods & Materials: Retail sales rose more than expected, 1.7% (Oct). The Capacity Utilization rate extended to 76.4% (Oct).



Non-Defense Capital Goods: U.S. Factory Orders (MoM) (Oct) increased 1% from a .5% increase in September. Forecasts estimated a .5% increase for October.



Housing and Building: Pending Home Sales (MoM) (Oct) jumped to 7.5% after a decline of 2.4% in September. October figures were well above forecasts.



Yield Curve: 2's & 10's narrowed last week. 2-year yields increased to .60% from .50% & 10-year yields fell to 1.35% from 1.48%. Prices & rates move in opposite directions.



M2 Money Stock: The money supply, including time deposits, rose by \$205B to \$21.187 (Sept). Money supply is currently running 91.37% of current GDP.



Manufacturing & Services: ISM Manufacturing PMI (Nov) rose to 61.1 from 60.8 (Oct). Services PMI (Nov) came in at 58 from 58.7 (Oct). 50 marks the contraction and expansion line.



S&P 500: The S&P 500 fell 56.19 points for the week, ending at 4,538.43 and is up 20.83% YTD. The VIX (CBOE Volatility Index) rose to 31.5 from 29.6.



U. of Michigan Consumer Sentiment: Michigan Consumer Sentiment (November) fell to 67.4 from 71.7 in the month of October.

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